



BUYING YOUR FIRST HOME

FortWorthCLT.org



PREPARE

- Attend an Introduction to the CLT
- Complete a Screening Form
- Save \$1000.00 of Earnest Money
- Get a Pre-approved letter from a Participating Lender
- Attend HUD-Approved Homebuyer Education Course

VERIFY

Gather the following documents:

- Last 2 Years of W2s
- Last 2 Years of Tax Returns
- Last 6 Months of Checking Accounts Bank Statements
- Last 3 Months of Savings Account Statements
- Last 4 consecutive paystubs
- Mortgage Lender Pre-Approval Letter
- HUD-Approved homebuyer Education Certificate

APPLY

- CLT will send an invitation to apply
- Fill Out Full Application
- Upload Required Documents from Previous Section and Submit in a timely manner
- Apply for a Mortgage with a Participating Lender

CLOSE

- Review the Ground Lease w/CLT
- Sign Agreement of Sale
- Deposit Earnest Money (\$1000.00)
- Schedule Home Inspection
- Shop and secure home insurance
- Get an appraisal
- Review and Sign Final Closing Disclosure
- Close at title company & Get the Keys!